

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile yesterday before closing with 0.64% cut at 22055 level. Banking index performed better than the benchmark index as it closed with 0.16% cut at 47019 level.
- India VIX closed with 0.90% cut at 15.92 level.
- Among Sectors NIFTYREALTY index performed better than the benchmark index as it closed with 2.00% gain while NIFTYMEDIA index underperformed as it closed with 4.91% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 1.25% and 1.04% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are largely trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile on weekly expiry today. Index has support at 22000 - 21950 level and resistance at 22200 - 22250 level.
- Banking index is likely to trade in line with the benchmark index today with support at 46700 - 46500 level and resistance at 47400 - 47600 level.
- NESTLEIND has closed with bullish candlestick and it is likely to trade with positive bias today.

## PIVOT TABLE

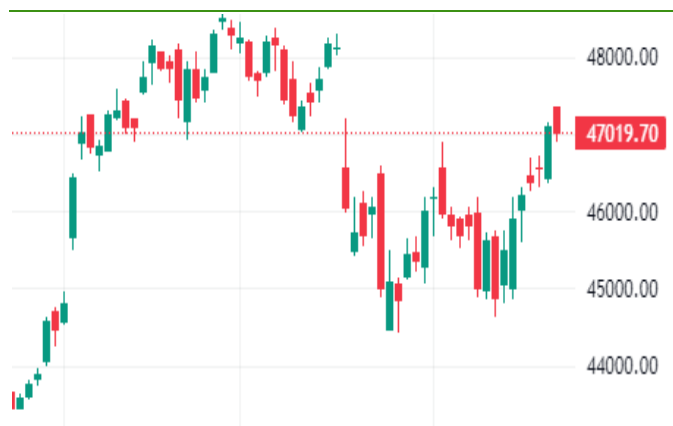
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	21950	22000	22,055	22200	22250
BANK NIFTY	46500	46700	47,020	47400	47600

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	22,055	-0.64%
BANK NIFTY	47,020	-0.16%
FINNIFTY	20,687	-0.55%
SENSEX	72,623	-0.59%
VIX	15.93	-0.90%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	20,253	-0.50%
NIFTY FMCG	53,892	0.02%
NIFTY IT	37,406	-1.64%
NIFTY METAL	7,976	0.26%
NIFTYPHARM	18,916	-0.40%
NIFTY RELATY	905	2.00%
NIFTY PSE	9,226	-2.50%
NIFTYPTBA	23,446	-0.38%
NIFTYPSUBA	7,144	0.60%
NIFTYMIDCA	48,631	-1.25%
NIFTYSMLC	16,005	-1.04%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	284.66
DII	-411.57

Source: NSE

## Market Breath (Nifty 50)

Advance	11
Decline	37
Unchanged	2

Source: NSE

## Turnover (Cr)

Daily cash Turnover	10,596,815
5 Days Average	10,328,117

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
NESTLEIND	2,543.6	0.2%	Positive	2504.7	2,524.2	2,537.6	2,557.0	2,570.4
IOC	182.3	-3.4%	Negative	175.1	178.7	184.7	188.3	194.3

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified Ssotherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

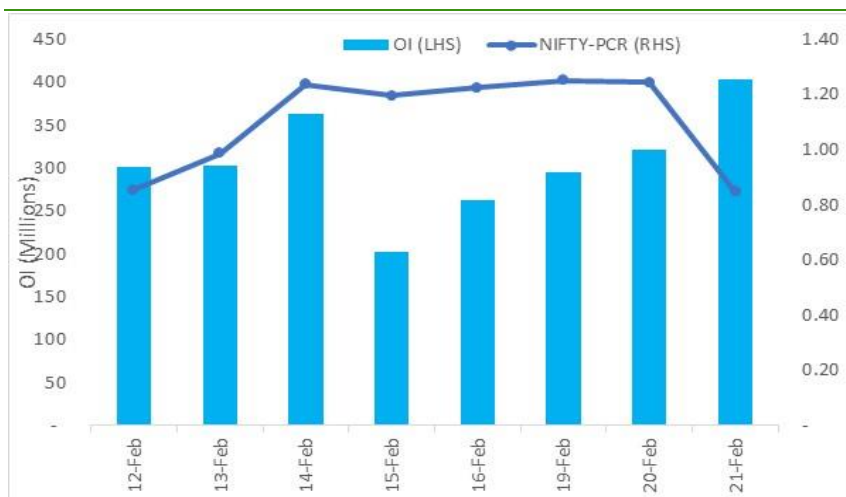
#### NESTLEIND



### DERIVATIVE SUMMARY

- For Weekly (22 Feb), max OI addition was seen at 22200 call and 21500 put. Max OI is at 22500 call and 21500 put. For Monthly expiry (29 Feb), max OI addition was seen at 22200 call and 22200 put. Max OI is at 23000 call and 22000 put.
- Cumulative Nifty PCR stands at 0.85 (21 Feb 24) Vs 1.24 (20 Feb 24)
- Overall FII derivatives data is positive for Wednesday (21 Feb 24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 42.33% (21 Feb 24) Vs 40.76% (20 Feb 24). In Index options, there was net unwinding in call option - short side and net unwinding in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (29 Feb Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22055	47020
Max OI Call	23000	47000
Max OI Put	22000	45000
Max change in OI Call	22200	47500
Max change in OI Put	22200	45000
PCR (Cumulative)	0.85	1.01

Source: NSE, MNCL Research

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